

## Message Text

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PAGE 01 HONG K 02856 141248Z

51

ACTION XMB-07

INFO OCT-01 DRC-01 ISO-00 EB-05 NSC-04 FRB-01 TRSE-00

RSC-01 /020 W

----- 093904

R 140708Z MAR 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 9947

LIMITED OFFICIAL USE HONG KONG 2856

FROM RAND PASS EXIMBANK/GLICK

E.O. 11652: N/A

TAGS: EFIN

SUBJ: FINANCING FOR HONG KONG AIRPORT CARGO TERMINAL PROJECT

1. APPLICATION FOR PRELIMINARY COMMITMENT BEING FILED IN WASHINGTON BY BOEING FOR FINANCING OF KAI TAK (HONG KONG) AIRPORT CARGO TERMINAL TO BE OWNED BY HONG KONG AIR CARGO TERMINALS, LTD., A NEW COMPANY JOINT VENTURE OWNED 30 PERCENT BY JOHN SWIRE COMPANY, 30 PERCENT BY JARDINE MATHESON, 10 PERCENT BY HONG KONG WHARF, 10 PERCENT BY KOWLOON DOCK, AND 10 PERCENT BY HONG KONG GOVERNMENT.

2. GENERAL MANAGER OF TERMINALS COMPANY NORMAN J. BEST INFORMS RAND THAT SHAREHOLDERS HAVE SUBSCRIBED TO ABOUT \$7 MILLION EQUITY AND AGREED TO LEND SIMILAR AMOUNT ALL IN PROPORTION TO EQUITY INTERESTS. HE ALSO STATES THAT STUDY HAS BEEN MADE BY ARTHUR D. LITTLE FOR HONG KONG CIVIL AVIATION PEOPLE AND THAT IMPORT VALUE COULD AMOUNT TO \$10 MILLION.

3. BOEING WORKING WITH ZUNG FU COMPANY WHICH WILL MAKE TENDER AND HOPES TO HAVE OUR PRELIMINARY COMMITMENT TO ATTACH TO TENDER SINCE FINANCING PROPOSAL REQUIRED AS PART OF TENDER. ZUNG FU IS SUBSTANTIAL COMPANY WHICH RECENTLY MADE UNSUCCESSFUL BID FOR HONG KONG MASS TRANSIT SYSTEM.

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4. RAND INTRODUCED TO PROJECT AND ZUNG FU BY GENERAL

MANAGER DAVID MILLAR OF CHARTERED BANK.  
DEAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AIR CARGO, CONSTRUCTION, AIRPORTS, PROPOSALS (BID)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974HONGK02856  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** HONG KONG  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19740344/aaaabpex.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 JUL 2002 by cunninfx>; APPROVED <29 JUL 2002 by morefirh>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCING FOR HONG KONG AIRPORT CARGO TERMINAL PROJECT  
**TAGS:** EFIN, HK, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005